

Iberia Skinbrands India Private Limited
Basement, First Floor and Fourth Floor Back Side, Property No.4, Sector 8 Dwarka, Block C, Bagdola, South West Delhi,
110077

CIN : U74999DL2018PTC336517

(All Amounts are in Indian (₹ in Lakhs) except share data and as stated

Statement of Assets and Liabilities

Particulars	Notes	As at 31st March, 2025	As at 31st March, 2024
Equity and Liabilities			
Shareholders' Funds			
Share Capital	2	104.76	104.76
Reserves and Surplus	3	972.28	888.87
Total Shareholders' Funds		1077.04	993.64
Non-Current Liabilities			
Long-Term Borrowings	4	673.18	624.18
Deffered Tax Liability (Net)	5	4.82	1.64
Long-Term Provisions	6	25.88	46.06
Total Non-Current Liabilities		703.89	671.88
Current Liabilities			
Short-Term Borrowings	7	41.86	28.88
Trade Payables	8		
Total Outstanding dues of Micro and Small Enterprises		-	-
Other than Micro and Small Enterprises		1100.73	693.33
Other Current Liabilities	9	68.94	157.05
Short-Term Provisions	10	34.79	70.50
Total Current Liabilities		1246.31	949.76
Total Liabilities		1950.20	1,621.64
Total Equity and Liabilities		3027.24	2,615.28
Assets			
Non Current Assets			
Property, Plant and Equipment	11		
Property, Plant and Equipment		832.76	729.45
Intangible Assets		21.71	11.11
Non-Current Investments	12	-	129.39
Long Term Loans And Advances	13	10.42	75.90
Other Non-Current Assets	14	18.90	11.28
Total Non Current Assets		883.79	957.14
Current Assets			
Inventories	15	1195.34	831.67
Trade Receivables	16	554.72	587.04
Cash And Cash Equivalents	17	47.28	13.71
Short Term Loans And Advances	18	91.36	116.82
Other Current Assets	19	254.77	108.90
Total Current Assets		2143.46	1,658.14
Total Assets		3027.24	2,615.28

Material Accounting Policies

See accompanying Notes to the Financial Statements

As Per our annexed audit report of even date

For KRA & Co

Chartered Accountants

FRN: 020266N

CA Rajat Goyal

Partner

M No: 503150

UDIN: 25503150BMJCMC9766

Place: Delhi

Date:-5th September,2025

For and on behalf of Board of Directors

Iberia Skinbrands India Private Limited

Nitin Jain

Managing Director

DIN: 05276862

Rishabh Jain

Whole- Time Director

DIN:05276845

Iberia Skinbrands India Private Limited

Basement, First Floor and Fourth Floor Back Side, Property No.4, Sector 8 Dwarka, Block C, Bagdola, South West Delhi, 110077

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Statement of Profit and Loss

Particulars	Notes	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Revenue from Operations	20	4455.95	4,437.38
Other Income	21	197.24	395.46
Total Income		4653.19	4,832.84
Expenses			
Cost of Material Consumed	22	2463.15	2,590.95
Employee Benefit Expense	23	715.44	988.82
Financial Costs	24	1.64	0.13
Depreciation and Amortization Expense	12	24.09	16.44
Other Expenses	25	1326.98	1,116.57
Total Expenses		4531.30	4,712.90
Profit/(Loss) Before Tax		121.89	119.94
Tax Expenses			
Current Tax		35.30	34.93
Deferred Tax		3.19	0.32
Profit/(Loss) for the Year (Net of Tax)		83.40	84.70
Earnings per Equity Share of Face Value of ₹ 10 Each			
Basic (in ₹)		7.96	8.08
Diluted (in ₹)		7.96	8.08

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Statement of Cash Flow for the year ended 31st March, 2025

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
A. Cash Flow From Operating Activities		
Net Profit Before Tax And After Prior Period Item	121.89	119.94
Adjustments For:		
Depreciation	24.09	16.44
Interest Income	(16.71)	(9.55)
Foreign Exchange (Gain)/ Loss	(124.09)	-
Profit on Sale of Fixed Assets	(5.02)	-
Finance Costs	1.64	0.13
Operating Profit Before Working Capital Changes	1.79	126.96
Adjustments For:		
(Increase) / Decrease in Inventories	(363.67)	376.86
(Increase) / Decrease in Trade Receivables	32.33	(242.14)
(Increase) / Decrease in Trade Advances	25.46	(75.76)
(Increase) / Decrease in Other Current Assets	(145.86)	(9.00)
Increase / (Decrease) in Trade Payables	407.40	459.61
Increase / (Decrease) in Other Current Liabilities	(88.11)	43.73
Increase / (Decrease) in Short Term Borrowing	12.98	(5.71)
Increase / (Decrease) in Short Term Provisions	(55.89)	(15.41)
Cash Generated From Operations	(173.57)	659.14
Income Taxes Paid/ Refund Received	(35.30)	(34.93)
Net Cash Provided / (Used) By Operating Activities (A)	(208.87)	624.21
B. Cash Flows From Investing Activities		
Purchase or construction of fixed assets and capital advances	(138.00)	(631.04)
Long term loans & advances	65.48	378.90
Other non current assets	(7.61)	0.22
Profit on Sale of Fixed Assets	5.02	-
Investment in Arbitrage Fund	-	5.39
Increase in Non Current Investments	129.39	-
Interest Income	16.71	9.55
Net Cash Provided / (Used) By Investing Activities (B)	71.00	(236.99)
C. Cash Flow From Financing Activities		
Finance costs paid	(1.64)	(0.13)
Proceeds/ Repayment from borrowings	49.00	(407.73)
Net Cash Provided / (Used) By Financing Activities (C.)	47.36	(407.86)
Net Increase / (Decrease) In Cash And Cash Equivalents (A + B + C)	(90.52)	(20.73)
Foreign Exchange Gain Loss	124.09	-
Cash and Cash Equivalents at the Beginning of Period	13.71	34.44
Cash and Cash Equivalents at the End of Period	47.28	13.71



Notes to the Cash Flow Statement

1. Components of cash and cash equivalents :

Particulars	As at 31 March 2025	As at 31 March 2024
Cash in hand	10.06	10.14
Balances with banks:		
- On current accounts	24.97	3.57
Fixed Deposits within 3 months	12.25	-
	47.28	13.71

Significant Accounting Policies and Other Notes to Accounts

For KRA & Co

Chartered Accountants

FRN : 020266N

CA Rajat Goyal

Partner

M.No: 503150

UDIN: 25503150BMJCMC9766

PLACE: Delhi

Date:-5th September,2025



For and on behalf of Board of Directors
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Notes to Financial Statements for the year ended March 31, 2025

Annexure IV- Significant accounting policies and explanatory notes to financial statements

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Note: 1

Corporate Information

1 Basis of Preparation of Financial Statements(Significant Accounting Policies & Other Explanatory Notes)

1.01 Basis of Preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous years.

1.02 Current And Non-Current Classification

The company presents assets and liabilities in the balance sheet based on current and Non-current classification

An asset is classified as current when it is-

Expected to be realised or intended to be sold or consumed in normal operating cycle;

Held primarily for the purpose of trading;

Expected to be realised within twelve months after the reporting period, or

Cash or Cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when-

It is expected to be settled in normal operating cycle;

It is held primarily for the purpose of trading;

It is due to be settled within twelve months after the reporting period, or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. The company has ascertained 12 months as its operating cycle.

1.03 Use Of Estimates

The preparation of financial statements are in conformity with the Accounting Standards which requires Management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to the contingent liabilities as on the date of balance sheet and the reported amount of revenues and expenditures during the reporting period. The estimates and assumptions used in the Financial Statements are based upon Management's best evaluation of the relevant facts and circumstances as of the date of the Financial Statements. Examples of such estimates include useful life of fixed assets, creation of deferred tax asset, lease rentals and write off of deferred revenue expenditure. Actual results may differ from those estimates.

1.04 Inventories

Inventories are valued at cost after providing for obsolescence and other losses, where considered necessary and realizable value whichever is less. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads.

1.05 Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise of cash at bank and in hand and short term investments with an original maturity of three months or less if any. Earmarked balances with bank, margin money or security against borrowings, guarantees and other commitments, if any shall be treated separately from cash and cash equivalent.

1.06 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

1.07 Depreciation And Amortisation

Depreciation has been provided as per the useful life of the respective asset by retaining 5% as residual value in accordance with the Schedule II to the Companies Act, 2013.

Depreciation on addition to fixed assets is provided on pro-rata basis from the date the assets are acquired/installed. Depreciation on sale/deduction from fixed assets is provided for upto the date of sale, deduction and discardment as the case may be.



1.08 Revenue Recognition

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax, value added tax and GST. The company follows the mercantile system of accounting and recognizes the income and expenditures on accrual basis except in case of significant uncertainties. Certain items of income such as insurance claim, market fees refund, overdue interest from customers etc have been considered to the extent the amount is accepted by the parties.

Domestic sales are recognized at the point of dispatches to customers.
Export Sales at the time of issue of Bill of Lading.

1.09 Other Income

Interest income is recognised on time proportion basis.

1.10 Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use, including borrowing cost till commencement of commercial production, net changes on foreign exchange contracts, (if capitalization criteria are met). Capital work in progress is stated at cost. Capital work in progress includes the cost of fixed assets that are not yet ready for their intended use, as on the balance sheet date.

1.11 Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

1.12 Foreign Currency Transactions And Translations

Initial recognition

Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items (other than derivative contracts) of the Company outstanding at the Balance Sheet date are restated at the year-end rates.

Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.

1.13 Government Grants, Subsidies And Export Incentives

Export Incentive if any is accounted on accrual basis except Interest Subsidy which has been accounted for on receipt basis.

1.14 Investments

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.



1.15 Employee Benefits

The Company has adopted the Accounting Standard 15- Employee Benefits prescribed under the Companies (Accounting Standards) Rules, 2006. Employee benefits include provident fund, bonus, superannuation fund, compensated absences, long service awards and post-employment medical benefits. The Company's obligation towards various employee benefits has been recognized as follows:

Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are short-term employee benefits. Benefits such as salaries, wages and bonus wages, etc., are recognized in the Profit and Loss statement in the period in which the employee renders the related service.

Defined Contribution Plans

The Company's contribution to provident fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

1.16 Borrowing Costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets.

Borrowing cost attributable to the fixed assets during construction/ exploration, renovation and modernization are capitalized. Such borrowing costs are apportioned on the average balance of capital work in progress for the year. Other borrowing costs are recognized as an expense in the period in which they are incurred.

1.17 Segment Reporting

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive Management in deciding how to allocate resources and in assessing performance. However the company is currently dealing in only one primary segment.

1.18 Taxes On Income

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with Income Tax Act, 1961. Deferred income tax reflects the impact of current year timing differences between taxable income that originates in one period and are capable of reversal in one or more subsequent periods.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

1.19 Impairment Of Assets

The carrying values of assets / cash generating units are reviewed at each Balance Sheet date for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss.

1.20 Provisions and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A contingent liability is disclosed where, as a result of past events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.21 Insurance Claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

1.22 Leases

a) Finance Lease

- i) Assets taken on finance lease are capitalised at fair value or net present value of the minimum lease payments, whichever is less.
- ii) Lease payments are apportioned between the finance charges and outstanding liability in respect of assets taken on lease.

b) Operating Lease

- i) Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term are classified as operating lease. Lease rent are recognized as an expense in the Statement of Profit and Loss on a straight line basis over the lease term.



1.23 Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

1.24 Discontinuing Operations

A discontinuing operation is a component of an enterprise: (a) that the enterprise, pursuant to a single plan, is: (i) disposing of substantially in its entirety, such as by selling the component in a single transaction or by demerger or spin-off of ownership of the component to the enterprise's shareholders; or (ii) disposing of piecemeal, such as by selling off the component's assets and settling its liabilities individually; or (iii) terminating through abandonment; and (b) that represents a separate major line of business or geographical area of operations; and (c) that can be distinguished operationally and for financial reporting purposes. However, the company doesn't have any discontinued operation.



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Notes forming part of the financial statements				
(Rupees in lakhs, except for share data and if otherwise stated)				
Note 2: Share Capital Authorised				
Particulars	As at 31st March 2025		As at 31st March 2024	
Equity Shares of Rs. 10/- each	500		500	
Issued Subscribed and Fully Paid up				
Equity shares of Rs.10/-each	104.76		105	
Total	104.76		105	
Equity Share holders having 5% or more Shares				
	As at 31st March 2025		As at 31st March 2024	
Name of Shareholders	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
Rishabh Jain	3.55	33.89	3.55	33.89
Nitin Jain	6.93	66.11	6.93	66.11
Total	10.48	100	10.48	100.00
Promoters having 5% or more Shares				
	As at 31st March 2025		As at 31st March 2024	
Promoter's Name	No. of Shares	% of Holding	No. of Shares	% of Holding
Rishabh Jain	3.55	33.89	3.55	33.89
Nitin Jain	6.93	66.11	6.93	66.11
Total	10.48	100.00	10.48	100.00



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Notes forming part of the financial statements

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Note 3: Reserve And Surplus

Particulars	As at 31st March, 2025	As at 31st March, 2024
Securities Premium	528.23	528
Total (A)	528.23	528
Profit & Loss A/c		
Opening Balance	360.64	276
Add : Profit during the year	83.40	85
Closing Balance	444.05	361
Total(B)	972.28	889



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Note 4: Long Term Borrowings		
Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured		
Car Loan		
From Bank	52.67	-
Unsecured Loans:		
From Related Parties	620.51	624.18
Total	673.18	624.18
Secured :		
Car Loan	As at 31st March, 2025	As at 31st March, 2024
Effective interest rate (%)	8.85%	-
Maturity/Repayment Terms	48.00	-
Note 5: Deferred Tax Liability		
Particulars	As at 31st March 2025	As at 31st March 2024
Written Down Value as per Income Tax	779.25	734.06
Written Down Value as per Companies Act	854.47	740.56
Difference	(75.22)	(6.50)
Gratuity Provision as per Income Tax	-	-
Gratuity Provision as per Companies Act	32.43	-
Difference	32.43	(6.50)
Leave Encashment as per Income Tax	-	-
Leave Encashment as per Companies Act	23.61	-
Difference	23.61	(6.50)
Deffered Tax Asset	14.11	-
Deffered Tax Liability	(18.93)	1.64
Net Deffered Tax Assets/(Liability)	(4.82)	1.64
Current Year	(3.19)	0.21
Note 6: Other Long Term Liabilities		
Particulars	As at 31st March 2025	As at 31st March 2024
Provision for Gratuity	13.51	28.57
Provision for Leave Encashment	12.37	17.49
Total	25.88	46.06
Note 7: Short Term Borrowings		
Particulars	As at 31st March, 2025	As at 31st March, 2024
From Banks	21.98	28.88
Current Maturities of Long Term Borrowings	2.95	-
From Related Parties	16.93	-
Total	41.86	28.88

* From Bank include credit card balance



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Note 8: Trade Payables

Particulars	As at 31st March, 2025	As at 31st March, 2024
Trade Payables due to		
(i) Total Outstanding dues of Micro and Small Enterprises and	-	-
(ii) Total Outstanding dues other than Micro and Small Enterprises	1100.75	693.33
Total	1100.75	693.33

As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	1100.75	-	-	-	1100.75
(iii) Related parties	-	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

As at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Others	-	693.33	-	-	-	693.33
(ii) Related parties	-	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

** There are certain vendors who have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Disclosures relating to dues of Micro and Small enterprises under section 22 of The Micro, Small and Medium Enterprises Development Act, 2006, are given below:

- (a) Principal amount and interest due thereon remaining unpaid to any supplier
- (b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier
- (c) The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified
- (d) The amount of interest accrued and remaining unpaid during the accounting year.
- (e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of



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(All Amounts are in Indian (₹ in Lakhs) except share data and as stated)		
Note 9: Other Current Liabilities		
Particulars	As at 31st March, 2025	As at 31st March, 2024
Contribution to Provident Funds	2.01	1.92
Statutory Dues	12.43	4.07
Salary and Wages	4.08	0.93
Advance from Customers	43.21	147.74
Expenses Payable	7.20	2.00
Total	68.94	157
Note 10: Short Term Provisions		
Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for Gratuity	3.91	3.87
Provision For Leave Encashment	4.91	6.12
Provision for Income Tax	25.97	60.51
Total	34.79	70.50
Note 12: Non Current Investments		
Particulars	As at 31st March, 2025	As at 31st March, 2024
Fixed Deposits with Bank	-	129.39
Fixed Deposits (original maturity more than 12 months)	-	-
Total	-	129.39



Iberia Skinbrands India Private Limited
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 (Rupees in lakhs, except for share data and if otherwise stated)

Note 11: Property Plant and Equipment

Particulars	Land	Computers	Furniture & Fixtures	Office Equipments	Vehicles	Software	Trademark	Total
Gross Block								
As at 31 March 2023	87.40	13.28	4.27	12.20	18.94	-	1.12	137.22
Additions-Externally purchased	610.98	1.65	-	5.81	-	12.61	-	631.04
Additions- Internally developed	-	-	-	-	-	-	-	-
Disposals / Adjustments	-	-	-	-	-	-	-	-
As at 31 March 2024	698.37	14.93	4.27	18.00	18.94	12.61	1.12	768.26
Additions-Externally purchased	-	0.75	0.96	55.72	73.45	0.50	13.60	144.97
Additions- Internally developed	-	-	-	-	-	-	-	-
Disposals / Adjustments	-	-	-	-	-17.33	-	-	-17.33
As at 31 March 2025	698.37	15.68	5.24	73.72	75.07	13.11	14.72	895.90
Depreciation & Amortisation:								
As at 31 March 2023	-	1.85	0.34	1.90	6.67	-	0.49	11.26
Charge for the year the year*	-	6.96	0.47	3.94	2.95	1.90	0.22	16.44
As at 31 March 2024	-	8.81	0.81	5.84	9.62	1.90	0.72	27.69
Charge for the year the year*	-	3.96	0.43	10.85	5.35	2.05	1	24.09
Disposals / Adjustments **	-	-	-	-	-10.35	-	-	-10.35
As at 31 March 2025	-	12.78	1.24	16.69	4.61	3.95	2.17	41.43
Net block								
As at 31 March 2022	18.00	6.64	0.62	3.83	12.88	22.13	0.85	64.96
As at 31 March 2023	87.40	11.43	3.93	10.30	12.28	-	0.63	125.96
As at 31 March 2024	698.37	6.12	3.46	12.16	9.33	10.71	0.40	740.56
As at 31 March 2025	698.37	2.90	4.00	57.03	70.46	9.16	12.55	854.47



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Note 13: Long Term Loans and Advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Other loans and advances	10.42	75.90
Total	10.42	75.90

Note 14: Other Non Current Assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Security Deposits*	18.90	11.28
Total	18.90	11.28

*Security deposits given for rent, recoverable after more than 12 months

Note 15: Inventories

Particulars	As at 31st March, 2025	As at 31st March, 2024
Finished Goods		-
Traded Goods	1195.34	831.67
Total	1195.34	831.67



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Note 16: Trade Receivables

Particulars	As at 31st March,	As at 31st March,
	2025	2024
Unsecured, considered good	554.72	587.04
Total	554.72	587.04

Trade Receivables Ageing Schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 6 months	6 month -1 year	1-2 years	2-3 years	
(i) Undisputed Trade receivables – considered good	-	402.25	3.96	2.42	-	554.72
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	-	402.25	-	-	-	654.72

Trade Receivables Ageing Schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 6 months	6 month -1 year	1-2 years	2-3 years	
(i) Undisputed Trade receivables – considered good	-	587.04	-	-	-	587.04
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	-	587.04	-	-	-	587.04



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Note 17: Cash And Bank Advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Cash and Cash Equivalents		
Balance with Banks	24.97	3.57
Cash on Hand	10.06	10.14
Fixed Deposits within 3 months	12.25	-
Total	47.28	13.71

Note 18: Short Term Loans And Advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Advances to Suppliers	91.36	116.82
Total	91.36	116.82

Note 19: Other Current Assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
Fixed Deposits (Less than 12 months and more than 3 months)	135.17	-
Accrued Interest	0.04	-
Balance with Revenue Authorities		
With Goods and Service Tax	57.94	-
TDS Recoverable	33.13	80.41
Disputed Recoverable	28.49	28.49
Total	254.77	108.90



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Note 20: Revenue From Operations		
Particulars	As at 31st March, 2025	As at 31st March, 2024
Sales Goods-Domestic	4455.95	4,424.28
Sales Goods -Export	-	13.10
Total	4455.95	4,437.38
Note 21: Other Income		
Particulars	As at 31st March, 2025	As at 31st March, 2024
Interest Income on Fixed Deposits	16.71	9.55
Discount	0.44	0.17
Foreign Exchange Fluctuation (net)	124.09	59.41
Other Income	4.07	325.45
Profit on Sale of Vehicle	5.02	-
Miscellaneous Income	0.69	0.89
Excess Provision Written Back	46.21	-
Total	197.24	395.46
Note 22: Cost of Goods Sold		
Particulars	As at 31st March, 2025	As at 31st March, 2024
Opening Stock	831.67	1,208.53
Add: Purchases	2677.74	1,983.71
	3509.41	3,192.24
Less: Closing Stock	1195.34	831.67
Cost of Goods Sold	2314.08	2,360.58
Add : Other Direct Expenses	149.07	230.38
Cost of Goods Sold	2463.15	2,590.95
Note 23: Employee Benefit Expense		
Particulars	As at 31st March, 2025	As at 31st March, 2024
Director's Remuneration	24.00	22.95
Salaries and Wages	643.94	904.09
Contributions to provident and other funds	25.71	37.88
Staff welfare expenses	21.79	23.90
Total	715.44	988.82
Note 24: Financial Costs		
Particulars	As at 31st March, 2025	As at 31st March, 2024
Interest on Car Loan	1.64	0.13
Total	1.64	0.13



Note 25: Other Expenses		
Particulars	As at 31st March, 2025	As at 31st March, 2024
Electric Power, Fuel and Water	8.52	12.75
Rent	94.87	60.10
Advertisement and Marketing Expense	470.04	287.34
Administrative charges	5.85	28.48
Auditors' Remuneration	2.50	2.00
Bad Debts	1.92	3.04
Travelling	191.25	212.64
Insurance	8.99	7.65
Repairs and Maintenance - Others	20.90	32.11
Telephone and Communication Expenses	13.14	8.03
Commission	295.26	314.57
Software Expenses	1.62	0.13
Courier	19.56	25.01
Trademark Registration	0.38	-
Donation	0.31	2.00
Conveyance and Transportation	56.83	43.39
Office Expenses	12.54	9.99
Legal and Professional Charges	43.76	19.90
Consulting Services	5.18	5.80
Loan processing Charges	0.73	-
Labour Charges	13.49	-
General Expenses	4.45	1.73
Medical expenses	4.28	2.86
Bank Charges	6.88	6.41
Website Development Charges	1.73	1.97
Printing & Stationery	11.66	2.35
Rates, Fees and Taxes	0.25	0.60
Recruitment Expenses	2.50	10.20
Royalty	-	11.71
Subscription Expenses	6.14	3.22
Interest on Statutory Dues	21.42	0.59
Total	1326.98	1,116.57
Note: 25(i)		
Payment to Auditors	As at 31st March, 2025	As at 31st March, 2024
Statutory Audit Fee	2.50	2.00
Other Services	0.50	-
Total	3.00	2.00



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Note No

26 Payments to Directors

Directors Remuneration	For Year Ending 31st March 2025	For Year Ending 31st March 2024
Nitin Jain	12.00	22.95
Shivani Jain	12.00	13.77
Total	12.00	36.71

27 Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

28 Payments to Auditors

Auditors Remuneration	For Year Ending 31st March 2025	For Year Ending 31st March 2024
Audit Fees	2.00	2.00
Total	2.00	2.00

29 Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

30 No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

31 Related Party disclosure as identified by the company and relied upon by the auditors

A Related Parties and their Relationship

(i) Key Management Personnel

- 1 Nitin Jain
- 2 Shivani Jain
- 3 Rishabh Jain

(ii) Relative of Key Management Personnel (having transactions with the company)

- 1 Kanishtha Jain

(iii) Enterprises owned or significantly influenced by Key Management personnel or their relatives

- 1 Indian Medicines Company (Proprietorship of Rishabh Jain)
- 2 Satnam & Company (Partnership Firm)
- 3 Satnam & Company (Proprietorship of Shivani Jain)
- 4 Satnam Medical Agencies Private Limited
- 5 Satnam Sons (Partnership Firm)

(iv) Transactions with Related parties

Particulars	As at 31st March, 2025	As at 31st March, 2024
Key Management Personnel		
Nitin Jain		
Rent Expenses Paid	11.50	-
Security Deposits Paid	2.20	-
Remuneration Paid to Nitin Jain	12.00	22.95
Shivani Jain		
Remuneration Paid to Shivani Jain	12.00	13.77
Rent Expenses Paid	23.00	-
Security Deposits Paid	4.41	-
Kanishtha Jain		
Remuneration Paid to Kanishtha Jain	24.00	0.00
Rishabh Jain		
Rent Expenses Paid	11.50	-
Security Deposits Paid	2.20	-
Satnam Sons (Partnership Firm)		
Commission on Sales	39.56	
Marketing Expenses	5.51	
Purchases @18%	56.47	
Satnam & Company (Partnership Firm)		
Purchases @18%		0.71
Total	204.34	37.42



(v)	Outstanding Balances		
	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Key Management Personnel		
	Shivani Jain	2.07	-
	Kanishtha Jain	16.93	-
	Rishabh Jain	1.50	-
	Other Related Parties		
	Satnam & Company (Partnership Firm)	597.94	598.30
	Satnam Sons	630.70	327.58
	TOTAL	1249.14	925.88
32	Imported & indigenous raw material & consumables		
	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Imported		
	Amount	-	-
	Indigenous		
	Amount	-	-
	%age	-	-
33	Value of Imports		
	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Raw Material	-	-
	Finished Goods	-	-
	Total	-	-
34	Expenditure in Foreign Currency		
	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Freight	-	-
	Total	-	-
35	Earning in Foreign Exchange		
	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Consultancy	-	-
	Total	-	-



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36 Disclosure on significant ratios

Particulars	As at 31 March, 2025	As at 31 March, 2024	Change in %	Reason of Changes
Current Ratio	1.72	1.75	-3%	NA
Debt-Equity Ratio	0.66	0.66	1%	NA
Debt Service Coverage Ratio	89.95	1,084.32	-99437%	The Debt Service Coverage Ratio has decreased primarily due to higher interest expenses and increased loan repayments.
Return on Equity Ratio	8%	9%	-1%	NA
Inventory turnover ratio	2.28	2.31	-3%	NA
Trade Receivables turnover ratio	16.07	9.52	654%	Ratio during the year is mainly attributable to improved credit management and enhanced collection practices adopted by the company. The timely recovery of outstanding dues and a reduction in the average collection period have resulted in a higher turnover of trade receivables as compared to the previous year.
Trade payables turnover ratio	4.87	4.28	59%	The increase in the ratio is due to faster payments to suppliers and a reduction in the average credit period availed during the year
Net capital turnover ratio	5.19	6.82	-164%	The decrease in the Net Capital Turnover Ratio is mainly due to an increase in the capital employed as compared to the growth in revenue during the year.
Net profit ratio	2%	2%	0%	NA
Return on Capital employed	7%	7%	0%	NA

Methodology:

1. Current Ratio = Current Asset / Current Liability
2. Debt-Equity Ratio = Total Debt / Total Equity
3. Debt Service Coverage Ratio = EBITDA / Finance Cost
4. Return on Equity Ratio = Profit After Tax / Total Equity
5. Inventory Turnover Ratio = COGS / Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade
6. Trade Receivable Turnover Ratio = Revenue from Operations / Average Trade Receivable
7. Trade Payable Turnover Ratio = Cost of Materials Consumed (after adjustment of RM Inventory) + Purchases of Stock-in-Trade + Other Expenses / Average Trade Payable
8. Net Capital Turnover Ratio = Revenue from Operations / Average working capital (Current Asset - Current Liability)
9. Net Profit Ratio = Profit After Tax / Revenue from Operations
10. Return on Investment = Net income on investment / Cost of Investment
11. Return on Capital Employed = Profit before tax and finance costs / Capital employed = Total Assets - Current Liability
12. Gross Profit Margin Ratio = Revenue-COGS/Total Revenue

37. Previous year figures have been regrouped/rearranged wherever necessary.



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38 Other regulatory information

- (i) No proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.
- (iii) The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 2013.
- (iv) There are no transaction which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (v) There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.
- (vi) There are no funds which have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company; or
 - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (vii) There are no funds which have been received by the Company from any persons or entities, including foreign entities ("Funding parties"), with the understanding, whether recorded in writing or otherwise that the Company shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party; or
 - b) provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
- (viii) The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- (ix) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

For KRA & Co
Chartered Accountants
FRN : 020266N


CA Rajat Goyal
M No: 503150



For and on behalf of Board of Directors
Iberia Skinbrands India Private Limited


Niran Jain
Managing Director
DIN: 05276862


Rishabh Jain
Whole-Time Director
DIN:05276845

UDIN: 25503150BMJCMC9766
Date -5th September,2025
Place: Delhi